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COST AND MANAGEMENT ACCOUNTING

Management Accounting helps the management to conduct the business in a more efficient manner. The scope of management accounting is broader than that of cost accounting. In other words, it can be said that the management accounting can be considered as an extension of cost accounting. Management Accounting utilises the principles and practices of financial accounting and cost accounting.

MANAGEMENT ACCOUNTING: NATURE AND SCOPE

Management accounting can be viewed as Management-oriented Accounting. Basically it is the study of managerial aspect of financial accounting, "accounting in relation to management function".

Management accounting

Management accounting includes identifying the information needs of management and developing the systems required to meet those needs, such as planning, forecasting, budgeting, cost and revenue management, and performance measurement.

Introduction to Management Accounting and Cost Accounting

CHAPTER 1 Introduction to Management Accounting and Cost Accounting
FEATURE STORY JETS Unlimited SE is a European-based airline positioned in the low-cost flight sector.

Introduction to management accounting

Introduction to management accounting Welcome to the world of management accounting! In this introductory chapter, we examine the role of management accounting within a business.

UNIT I MANAGEMENT ACCOUNTING INTRODUCTION

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Module 1: Basic concepts of management accounting - DPHU

the practice of management accounting are described. An overview of the basic concepts of identifying and An overview of the basic concepts of identifying and classifying costs is presented, including cost behaviour.

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