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5 Key Principles to Resource Management The purpose of project management is to bring together people, processes and tools to accomplish a common objective. It follows, then, that one of the most important elements of project management is managing the resources that actually do the work.

[The Resource Management Consulting Group](#)

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Resource management often includes, but is not limited to, the cost of labor, the equipment that will be used to complete tasks, and the overall cost of materials. There are four phases in project planning. These include the

initiation or start-up phase, the project planning phase, the execution phase, and project closure after completion.

Resource management is an important part of the [Resource Management - docs.servicenow.com](#)

Resource management process. The resource plan is the key to understanding how resource management works.

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